UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 1-U

CURRENT REPORT Pursuant Regulation A of the Securities Act of 1933

February 18, 2020 (Date of Report (Date of earliest event reported))

GENERATION INCOME PROPERTIES, INC.

(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation or organization) 47-4427295 (I.R.S. Employer Identification No.)

401 East Jackson Street, Suite 3300 Tampa, FL 33602 (Full mailing address of principal executive offices)

Telephone: (813)-448-1234 (Issuer's telephone number, including area code)

Common Shares (Title of each class of securities issued pursuant to Regulation A)

Item 9. Other Events

Declaration of Dividend

On February 18, 2020, Generation Income Properties, Inc. (the "Company") announced that its board of directors on January 31, 2020 authorized a \$0.0875, per share quarterly cash dividend for shareholders of record of the Company's common stock as of February 28, 2020. This dividend is expected to be paid on or about March 15, 2020. David Sobelman, our president and founder and owner of approximately 42.8% of the Company's common stock outstanding, waived his right to receive a dividend for this period.

Safe Harbor Statement

This Current Report on Form 1-U contains forward-looking statements within the meaning of the federal securities laws. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "projects," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties, including those described under the section entitled "Risk Factors" in our Offering Circular, as such factors may be updated from time to time in our periodic filings and Offering Circular supplements filed with the SEC, which are accessible on the SEC's website at www.sec.gov. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.

Item 10. Exhibits

Number Description of Exhibit

15.1 Press release dated February 18, 2020 - Dividend

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SIGNATURE

Pursuant to the requirements of Regulation A, the issuer has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERATION INCOME PROPERTIES, INC.

Date: February 18, 2020

By: <u>/s/ Richard Russell</u> Richard Russell Chief Financial Officer

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Exhibit 15.1



GENERATION INCOME PROPERTIES, INC. ANNOUNCES CASH DIVIDEND

FOR IMMEDIATE RELEASE

Tampa, FL – February 18, 2020 - Generation Income Properties, Inc. (the "Company") announced on February 18, 2020 that its board of directors authorized a \$0.0875, per share quarterly cash dividend for shareholders of record of the Company's common stock as of February 28, 2020. This dividend is expected to be paid on or about March 15, 2020.

Our Chairman and Chief Executive Officer stated "The Company is planning on making quarterly dividends this year as we become more responsive to our shareholders. We will continue to evaluate our progress during the year and adjust our dividend payout accordingly."

About Generation Income Properties

Generation Income Properties, Inc., located in Tampa, Florida, is an internally managed real estate investment trust formed to acquire and own, directly and jointly, real estate investments focused on retail, office and industrial net lease properties located primarily in major United States cities, with an emphasis on the major coastal markets. We invest primarily in freestanding, single-tenant commercial retail, office and industrial properties.

Additional information about Generation Income Properties, Inc. can be found at the Company's corporate website: www.gipreit.com.

Forward-Looking Statements:

This press release, whether or not expressly stated, may contain "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. It reflects the company's expectations regarding future events and economic performance and are forward-looking in nature and, accordingly, are subject to risks and uncertainties. Such forward-looking statements include risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements which are, in some cases, beyond the Company's control which could have a material adverse effect on the company's business, financial condition, and results of operations. Some of these risks and uncertainties are identified in the company's most recent Annual Report on Form I-K and its other filings with the SEC, which are available at <u>www.sec.gov</u>. The occurrence of any of these risks and uncertainties of operations. For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this press release The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.

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