# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 1-U

# CURRENT REPORT Pursuant Regulation A of the Securities Act of 1933

November 2, 2020

(Date of Report (Date of earliest event reported))

## GENERATION INCOME PROPERTIES, INC.

(Exact name of registrant as specified in its charter)

Maryland

(State or other jurisdiction of incorporation or organization)

47-4427295

(I.R.S. Employer Identification No.)

401 East Jackson Street, Suite 3300 Tampa, FL 33602

(Full mailing address of principal executive offices)

Telephone: (813)-448-1234

(Issuer's telephone number, including area code)

#### **Common Shares**

(Title of each class of securities issued pursuant to Regulation A)

#### Item 9. Other Events

#### Declaration of Dividend

On November 2, 2020, Generation Income Properties, Inc. (OTCQB: GIPR) ("GIP" or the "Company") announced that its Board of Directors on October 30, 2020 authorized a \$0.35 per share quarterly cash distribution for shareholders of record of the Company's common stock as of November 17, 2020. This distribution is expected to be paid on or about November 24, 2020. David Sobelman, GIP President and CEO and owner of approximately 42.7% of the Company's common stock outstanding, waived his right to receive a distribution for this period.

#### Safe Harbor Statement

This Current Report on Form 1-U contains forward-looking statements within the meaning of the federal securities laws. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "projects," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties, including those described Company's most recent Annual Report on Form 1-K and its other filings with the SEC, which are available at <a href="https://www.sec.gov.">www.sec.gov.</a>. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.

#### Item 10. Exhibits

#### Number Description of Exhibit

15.1 Press release dated November 2, 2020 - Distribution

# SIGNATURE

Pursuant to the requirements of Regulation A, the issuer has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### GENERATION INCOME PROPERTIES, INC.

Date: November 2, 2020 By: /s/ Richard Russell

Richard Russell Chief Financial Officer

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# GENERATION INCOME PROPERTIES, INC. ANNOUNCES CASH DISTRIBUTION

**Tampa, FL** – **November 2, 2020** - On November 2, 2020, Generation Income Properties, Inc. (OTCQB: GIPR) ("GIP" or the "Company") announced that its Board of Directors on October 30, 2020 authorized a \$0.35 per share quarterly cash distribution for shareholders of record of the Company's common stock as of November 17, 2020. This distribution is expected to be paid on or about November 24, 2020. David Sobelman, GIP President and CEO and owner of approximately 42.7% of the Company's common stock outstanding, waived his right to receive a distribution for this period.

#### About Generation Income Properties

Generation Income Properties, Inc., located in Tampa, Florida, is an internally managed real estate investment trust formed to acquire and own, directly and jointly, real estate investments focused on retail, office and industrial net lease properties located primarily in major United States cities, with an emphasis on the major coastal markets. We invest primarily in freestanding, single-tenant commercial retail, office and industrial properties.

Additional information about Generation Income Properties, Inc. can be found at the Company's corporate website: www.gipreit.com.

#### Forward-Looking Statements:

This press release, whether or not expressly stated, may contain "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements reflect the Company's expectations regarding future events and economic performance and are forward-looking in nature and, accordingly, are subject to risks and uncertainties. Such risks and uncertainties could cause actual results to differ materially from those expressed or implied by such forward-looking statements, and such risks and uncertainties are, in some cases, beyond the Company's control and could have a material adverse effect on the Company's business, financial condition, and results of operations. Some of these risks and uncertainties are identified in the Company's most recent Annual Report on Form 1-K and its other filings with the SEC, which are available at www.sec.gov. The occurrence of any of these risks and uncertainties could have a material adverse effect on the Company's business, financial condition, and results of operations. For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this press release. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.

GIPREIT.COM